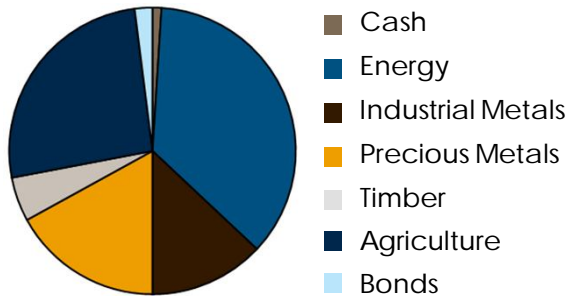


SECTOR WEIGHTINGS



SECTOR SUB-WEIGHTINGS

Energy	Precious Metals
Oil	Gold
Exploration & Production Cos.	Gold Mining
Natural Gas	Silver
Gasoline	
Agriculture	Industrial Metals
Cocoa	Copper
Coffee	Zinc
Corn	Aluminum
Cotton	Bonds
Livestock	Short-Term Treasuries
Soybeans	Timber
Sugar	REITS
Wheat	

GROSS PERFORMANCE

As of 12/31/2011	SCM	CPI
QTD	3.64%	0.00%
YTD	-5.75%	2.98%
Latest 12 Months	-5.75%	2.98%
Since Inception	16.86%	5.21%

* Inception Date: 8/1/2009

PORTFOLIO FACTS

Benchmark: Consumer Price Index (CPI)

Stephens Capital Management

A division of Stephens Inc.
111 Center Street
Little Rock, AR 72201

501.377.2000
800.643.9691
stephens.com

Member NYSE, SIPC

OBJECTIVE

To provide investors with protection against inflation and monetary instability through investments that are likely to perform well during inflationary periods.

DESCRIPTION

Stephens Real Return Strategy invests in a broad spectrum of inflation sensitive securities including stocks, bonds and exchange traded funds. The portfolio concentrates its investments in securities related to commodities. The broad range of component investments provides a high level of diversification across the individual commodity markets. The weightings of each component of the portfolio may vary throughout the year. The portfolio may engage in short selling of securities.

STRATEGY

Studies have shown that commodities as an asset class can provide risk-adjusted benefits to a diversified portfolio of stocks and bonds. Tangible goods, such as agriculture or energy related commodities sometimes react to economic conditions differently than stocks or bonds. Typically, when inflation rises, the cost of producing goods or borrowing funds increases, negatively impacting many stock or bond investments. Commodities can sometimes benefit in this environment, as rising inflation may drive up prices for raw materials, including certain commodities. Commodities have also been shown to offer unique risk and return opportunities.

RISK

Investments in commodities may involve potentially higher volatility and risk of loss than traditional stock or bond investments.

MANAGEMENT TEAM

William L. Tedford
EVP, Chairman

Brian A. Bush
EVP, Portfolio Manager

Alan B. Tedford
SVP, Portfolio Manager

Please read the Part 2, Appendix 1 of Form ADV, or brochure in lieu thereof, carefully for a description of the program's various investment programs and their fees and charges before making your investment decision.

For important disclosures, please refer to page 2.

REAL RETURN STRATEGY

Important Disclosures

William Lee Tedford, an Executive Vice President of Stephens Inc. and Chairman of the Fixed Income Management Committee and Portfolio Manager of SCM, has developed and uses a proprietary model designed to forecast inflation. The model reflects past and historical relationships of inflation to monetary base and oil prices. The future behavior of inflation is influenced by many factors (many of which are themselves unpredictable) and will not necessarily continue to follow historical patterns. The model, by itself, cannot guide an investor as to what securities should be bought or sold nor as to when to buy or sell.

The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Additional information is available upon request. Past performance is no guarantee of future results. You may obtain the most current month end performance data from your Financial Consultant or by calling 800-643-9691. The Real Return Strategy is a managed program which involves investments in investment company securities including exchange traded funds. You should carefully consider the investment objectives, charges, risks, fees and expenses of any investment company carefully before investing. The prospectus and, if available, the summary prospectus contains this and other information about the investment company. You can obtain a current prospectus and, if available, a summary prospectus from your Financial Consultant. Please read the prospectus and, if available a summary prospectus carefully before investing in a mutual fund, as it contains information about previously referenced factors and other important information.

The aforementioned has been prepared for informative purposes only and is not an offer to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from internal and external sources, which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. Such information is believed to be accurate on the date of issuance of the material and all expressions of opinion apply on that date of issuance of the material. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the report. We do not undertake to advise you of any changes in any such information or opinion. We, our employees, officers, directors, and/or affiliates may from time to time have a long or short position in the securities mentioned and may sell or buy such securities. Neither Stephens Inc. nor its representatives provide legal or tax advice. Due to the fact that each individual's tax status may vary, please consult your tax advisor before making any decisions.

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