



IRS ANNOUNCES 2013 AMOUNTS for HSAs and HDHPs

On April 27, the IRS issued [Revenue Procedure 2012-26](#), announcing the 2013 inflation-adjusted dollar limitations applicable to health savings accounts (HSAs) and qualifying high-deductible health plans (HDHPs).

The maximum HSA contribution for an individual with *self-only* coverage under an HDHP will increase to \$3,250 - up from \$3,100 in 2012. The maximum HSA contribution for an individual with *family* HDHP coverage will be \$6,450 - up from \$6,250 in 2012. The "catch-up contribution" limit, for individuals who will attain age 55 by the end of the year, will remain at \$1,000.

To qualify as an HDHP, a plan must specify a minimum annual deductible amount, with that amount based on whether the coverage is self-only or family. Those deductibles have also been adjusted for inflation. For self-only coverage, the annual deductible must be no less than \$1,250 - up from \$1,200 in 2012. For family coverage, the annual deductible must be no less than \$2,500 - up from \$2,400 in 2012.

Finally, to qualify as an HDHP in 2013, the total annual out-of-pocket expenses (deductibles, copayments, and other amounts - but *not* premiums) may not exceed \$6,250 for self-only coverage or \$12,500 for family coverage.

Sponsors of HSA arrangements and/or HDHPs will want to incorporate these new dollar amounts into their 2013 open enrollment materials.

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