

INVESTMENT BANKING UPDATE

September 18, 2015

\$195.0 Million

Follow-On Offering



*The undersigned served as a Co-Manager
in the offering*

Stephens Inc.

Transaction Details

- On September 18, 2015, Parsley Energy, Inc. (NYSE: PE) (“Parsley” or the “Company”) priced a follow-on offering for a deal value of \$195.0 million
- The deal priced 13,000,000 shares of common stock at \$15.00 per share
 - All shares were primary shares offered by the Company
- Net proceeds from the offering are expected to be used to repay borrowings outstanding under the Company’s revolving credit facility and to fund a portion of its capital program, which may include acquisitions
- Stephens Inc. served as a Co-Manager on this transaction

According to Company Information:

Parsley Energy, Inc. is an independent oil and natural gas company focused on the acquisition and development of unconventional oil and natural gas reserves in the Permian Basin in West Texas. Parsley’s properties are located in the Midland and Delaware Basins and their activities have historically been focused on the vertical development of the Spraberry, Wolfberry and Wolfтока Trends of the Midland Basin. Parsley now focuses on horizontal development drilling and expects to target various stacked pay intervals in the Spraberry, Wolfcamp, Upper Pennsylvanian (Cline) and Atoka shales.

Sources: Company filings.

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