

Stephens Healthcare Group Transaction Announcement

Tandem Hospital Partners completed a private placement
Stephens Inc. served as exclusive financial advisor to Tandem Hospital Partners.

Transaction Information

Transaction Details:

- On November 3, 2016, Tandem Hospital Partners, LLC (“Tandem”) completed a private placement investment by Highland Capital Management, L.P. (“Highland”)
 - Tandem partners with leading hospital systems across the U.S. to build and manage state-licensed, CMS-accredited, acute care micro-hospitals.
 - Highland is an SEC-registered investment adviser which, together with its affiliates, has approximately \$15.4 billion of assets under management

November 3, 2016

Undisclosed



Has received an investment from

**HIGHLAND CAPITAL
MANAGEMENT**

*The undersigned served as exclusive financial
advisor to Tandem Hospital Partners, LLC*

Stephens Inc.

- Stephens Inc. served as exclusive financial advisor to Tandem
- The proceeds will be used to fund the rollout of Tandem’s pipeline of micro-hospitals and for general corporate purposes
- The terms of the transaction were not disclosed

Sources: Company websites.

Stephens Inc. | Member NYSE, SIPC

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Stephens

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