

INVESTMENT BANKING UPDATE

July 27, 2017

Undisclosed



Has been acquired by

THE GORES GROUP

*The undersigned served as financial advisors
to AMI Entertainment Network, LLC*

Stephens Inc.

PETER J SOLOMON COMPANY

Transaction Details

- On July 27, 2017, The Gores Group, LLC (“Gores”) announced the acquisition of AMI Entertainment Network, LLC (“AMI”)
- Originally founded in 1909 as the National Automatic Music Co., AMI has been part of the bar and restaurant entertainment industry for more than a century
- Today, AMI makes digital jukeboxes and video systems that deliver music, video and advertising content to 30,000+ locations in North America and Europe
- Harbour Group had owned AMI since 2004
- Stephens Inc. and Peter J Solomon Company served as financial advisors to AMI

According to the Press Release

AMI Entertainment Network, LLC

At AMI Entertainment Network, music is at the heart of everything we do. Founded in 1909 as an automated musical instrument company, AMI has spent more than a century developing hi-tech musical entertainment solutions for the bar, restaurant, and hospitality industries. With offices today in metro Chicago, Philadelphia, Grand Rapids, and the U.K., AMI and its network of business partners provide music and music video entertainment, as well as advanced digital advertising capabilities, to commercial businesses.

The Gores Group, LLC

The Gores Group, founded in 1987 by Alec Gores, is a global investment firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm’s operating experience and flexible capital base. Over its 30 year history, The Gores Group has become a leading investor, having demonstrated a reliable track record of creating value in its portfolio companies alongside management. Gores Small Capitalization Partners targets investments in the lower middle market and employs the same investment philosophy and operationally-focused strategy that are core to Gores. Headquartered in Los Angeles, The Gores Group maintains offices in Boulder, Colorado, and London.

Sources: Company websites and publicly available information.

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