

# Investment Banking Update

## NOT DISCLOSED

August 22, 2017



SECURITY CARD SERVICES  
Credit Card Merchant Services Provider

Has Been Acquired By



A portfolio company of



The undersigned served as exclusive  
financial advisor to Security Card Services

**Stephens Inc.**

## Transaction Details

- On August 22, 2017 BluePay Processing, LLC, a portfolio company of TA Associates, announced that it has acquired Security Card Services, LLC.
- The terms of the transaction were not disclosed.
- Security Card Services is the nation's largest bank-only merchant services provider.
- Stephens Inc. served as the exclusive financial advisor to Security Card Services.

## According to BluePay's Press Release

### Security Card Services, LLC

Security Card Services, LLC (SCS) was founded in 1996 and is headquartered in Oxford, Mississippi. SCS is one of the leading merchant services firms focused on providing Merchant Services and Credit Card processing through Community and Regional Banks throughout the country.

### BluePay Processing, LLC

BluePay is a leading provider of technology-enabled payment processing for merchants in the United States and Canada. Through Physical POS, online, and mobile interfaces, as well as CRM and ERP software integrations, BluePay processes business-to-consumer and business-to-business payments while providing real-time settlement, reporting, and reconciliation, along with robust security features such as tokenization and point-to-point encryption. BluePay is headquartered in Naperville, Illinois, with offices in Chicago, Maryland, New York, and Toronto.

Sources: BluePay press release and publicly available information.

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