

Investment Banking Update

\$93 MILLION

February 8, 2018

INITIAL PUBLIC OFFERING



The undersigned served as
Co-Manager on the offering

Stephens Inc.

Transaction Details

- On February 8, 2018, Quintana Energy Services Inc. ("QES" or the "Company") announced the pricing of its initial public offering of 9,259,259 shares of common stock at a price to the public of \$10.00 per share
 - All shares were primary shares offered by the Company
- Quintana will be listed on the New York Stock Exchange under the ticker symbol "QES"
- The Company intends to use net proceeds from the offering to repay all outstanding borrowings under its Revolving Credit Facility and repay \$11.2 million of outstanding borrowings under its Term Loan, and for general corporate purposes
- Stephens Inc. served as Co-Manager on the offering

According to the Company's Press Release

QES is a growth-oriented provider of diversified oilfield services to leading onshore oil and natural gas exploration and production companies operating in both conventional and unconventional plays in all of the active major basins throughout the U.S. QES's primary services include: directional drilling, pressure pumping, pressure control and wireline services. The Company offers a complementary suite of products and services to a broad customer base that is supported by in-house manufacturing, repair and maintenance capabilities.

Sources: Company filings.

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