

Investment Banking Update

\$28 MILLION

March 15, 2018

VIKING
MINERALS

Has acquired mineral
and royalty interests in
the Eagle Ford Shale

The undersigned served as exclusive
financial advisor to Viking Minerals

Stephens Inc.

Transaction Details

- On March 15, 2018, Viking Minerals, LLC ("Viking Minerals") and an undisclosed buyer announced the acquisition of certain oil & gas mineral and royalty interests in a transaction valued at \$28 million
 - Assets located in the core of the Eagle Ford Shale play in DeWitt and Karnes Counties, Texas
 - 100% leased by a well-capitalized Tier 1 operator
 - Substantial current cash flow and near-term development
- Stephens Inc. served as exclusive financial advisor to Viking Minerals

According to Company Information:

Viking Minerals, LLC

Viking Minerals, LLC is a mineral acquisition company based in Oklahoma City. Established in 2012 as an acquirer of minerals and royalty in Oklahoma, Viking has expanded operations to include \$100,000,000 in transactions throughout multiple basins nationwide. The Company's ongoing focus is to deepen the Viking portfolio via acquisitions in all major plays, with specific attention paid to the Permian Basin, Eagle Ford, and Midcontinent Shales.

Sources: Company documents.

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. Such information is believed to be accurate on the date of issuance of the material. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.