

Investment Banking Update

\$128 MILLION

March 20, 2018

FOLLOW-ON OFFERING



ForeScout

The undersigned served as
Co-Manager on the offering

Stephens Inc.

Transaction Details

- On March 20, 2018, ForeScout Technologies, Inc. ("ForeScout" or the "Company") announced the pricing of an underwritten public offering of 4,411,000 shares of its common stock at a price to the public of \$29.00 per share
- The offering consisted of 89% secondary shares, with ForeScout offering 500,000 shares and selling shareholders offering 3,911,000 shares
 - The selling shareholders included Accel Associates, Amadeus Capital, MeriTech Capital, Pitango Venture Capital Funds and Directors of the Company
- ForeScout intends to use net proceeds from its sale of primary shares to fund tax withholding obligations, and for general corporate purposes
- Stephens Inc. served as Co-Manager in the offering

According to the Company's Press Release

ForeScout Technologies, Inc. (NASDAQ: FSCT) helps make the invisible visible. Our company provides Global 2000 enterprises and government agencies with agentless visibility and control of traditional and IoT devices the instant they connect to the network. Our technology integrates with disparate security tools to help organizations accelerate incident response, break down silos, automate workflows and optimize existing investments.

Sources: Company filings.

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. Such information is believed to be accurate on the date of issuance of the material. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.

The offering of these securities is being made only by means of a prospectus, copies of which may be obtained from Stephens Inc.'s Equity Syndicate Desk, at Stephens Inc., 111 Center Street, Little Rock, AR 72201, ATTN: Equity Syndicate Desk, or from the Securities and Exchange Commission's website at www.sec.gov at the following link: <https://www.sec.gov/Archives/edgar/data/1145057/000162828018003328/forescouts-1a.htm>. A registration statement relating to these securities has been filed with the Securities and Exchange Commission. No offer to buy the securities can be accepted and no part of the purchase price can be received until the registration statement has become effective, and any such offer may be withdrawn or revoked, without obligation or commitment of any kind, at any time prior to the notice of its acceptance given after the effective date.