

Investment Banking Update

NOT DISCLOSED

July 24, 2018



Has been Acquired By



The undersigned served as exclusive financial advisor to HealthCast Inc.

Stephens Inc.

Transaction Details

- On July 24, 2018 Identity Automation announced its acquisition of HealthCast Inc., a provider of award-winning enterprise single sign-on (eSSO) and virtual desktop technology for the healthcare industry.
- Identity Automation is a leading provider of Access Management (AM), Identity Governance (IGA), and Multi-factor Authentication (MFA) software.
- HealthCast adds award-winning healthcare-based technologies, backed by industry-leading support to Identity Automation's portfolio, including a robust eSSO solution that was top-ranked by KLAS Research in 2017 and 2018; proximity badge functionality that allows users to sign-in on a number of devices, including HP thin clients, Dell Wyse, and Chromebooks with a simple tap; and a secure MFA solution for electronic prescriptions for controlled substances (EPCS).
- James Litton, CEO and Co-Founder of Identity Automation stated, "Combining RapidIdentity's automated lifecycle management, federated SSO, governance, privileged access management, and MFA capabilities with HealthCast's healthcare expertise and best-in-class eSSO solution, enables us to deliver a fully integrated IAM solution that balances ease of use with security."
- Terms of the transaction were not disclosed.
- Stephens Inc. served as exclusive financial advisor to HealthCast.

According to the Press Release

About Identity Automation

Identity Automation helps organizations embrace security and increase business agility with RapidIdentity, the most complete identity, access, governance, and administration platform available. Identity Automation operates globally, with over 780 discreet customers and tens of millions of identities managed across on-premises and cloud resources. Visit www.identityautomation.com to learn more.

About HealthCast Inc.

HealthCast delivers award-winning enterprise single sign-on and virtual desktop technology solutions within the healthcare industry for over 20 years. These solutions provide unparalleled speed, secure fast-user switching, automated workflows, and proximity badge features for customers, ranging from large hospital systems to physician offices, clinics, and specialty practices.

Source: Identity Automation press release.

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from external sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. Such information is believed to be accurate on the date of issuance of the material. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.

Stephens

111 CENTER STREET • LITTLE ROCK • AR 72201 • 800-643-9691 • STEPHENS.COM
STEPHENS INC. | MEMBER NYSE, SIPC | LITTLE ROCK | ATLANTA | BOSTON | CHICAGO | DALLAS | NEW YORK | RICHMOND | SAN FRANCISCO | WASHINGTON D.C.