

Investment Banking Update

NOT DISCLOSED

July 25, 2018



Has acquired substantially all
the assets of

Geokinetics, Inc.

The undersigned served as financial
advisor to SAExploration Holdings, Inc.

Stephens Inc.

Transaction Details

- On July 25, 2018, SAExplorations Holdings, Inc. ("SAEX" or the "Company") announced that its indirect wholly owned subsidiary, SAExploration Acquisitions (U.S.), LLC, completed the previously announced acquisition of substantially all of the assets of Geokinetics, Inc. ("GEOK") including equipment and machinery, seismic processing software and equipment and certain contracts with large exploration and production companies
- SAEX is an internationally-focused oilfield services company offering a full range of vertically-integrated seismic data acquisition and logistical support services in remote and complex environments throughout Alaska, Canada, South America, Southeast Asia and West Africa
- The Company acquired the aforementioned assets through GEOK's Chapter 11 bankruptcy proceeding, which commenced June 25, 2018
- Stephens Inc. served as financial advisor to SAEX

According to the Company:

SAExploration Holdings, Inc. (NASDAQ: SAEX)

Incorporated in 2011, SAExploration Holdings, Inc. and its Subsidiaries is an internationally-focused oilfield services company offering a full range of vertically-integrated seismic data acquisition and logistical support services in Alaska, Canada, South America, West Africa and Southeast Asia to customers in the oil and natural gas industry. In addition to the acquisition of 2D, 3D, time-lapse 4D and multi-component seismic data on land, in transition zones between land and water, and offshore in depths reaching 3,000 meters, the Company offers a full-suite of logistical support and in-field data processing services. SAEX operates crews around the world that are supported by over 27,500 owned land and marine channels of seismic data acquisition equipment and other leased equipment as needed to complete particular projects. Seismic data is used by the Company's customers, including major integrated oil companies, national oil companies and independent oil and gas exploration and production companies, to identify and analyze drilling prospects and maximize successful drilling. For more information, please visit: <http://www.saexploration.com>.

Geokinetics, Inc.

Headquartered in Houston, Texas, Geokinetics, Inc. is one of the world's largest independent land and seafloor geophysical companies. GEOK specializes in acquiring and processing seismic data in challenging environments worldwide. The Company's Multi-Client team has developed more than 7,000 square miles of 3D library data. For more information, please visit: <http://www.geokinetics.com>.

Sources: company filings, company materials and company website.

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Stephens

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