

# Investment Banking Update

**\$1.3 BILLION**

July 2, 2018



*Harvey Gulf*

Has successfully consummated its Chapter 11 Plan of Reorganization

The undersigned served as exclusive financial advisor and investment banker

**Stephens Inc.**

## Transaction Details

- On March 7 2018, HGIM Corp ("Harvey Gulf" or the "Company") filed for Chapter 11 Bankruptcy protection with a Prepackaged Plan of Reorganization (the "Plan")
  - The Plan received overwhelming support from the Company's creditors, with 94% of the voting creditors accepting the Plan
- Under the Plan, Harvey Gulf eliminated approximately \$1bn in debt from its balance sheet through the equitization of substantially all of the Company's prepetition funded indebtedness other than a \$350m exit facility
- Harvey Gulf's Plan of Reorganization was confirmed on May 23, 2018 and the Company emerged from bankruptcy on July 2, 2018
- Stephens Inc. served as exclusive financial advisor and investment banker to Harvey Gulf

## According to Company Information:

Harvey Gulf International Marine, LLC is a marine transportation company that specializes in providing fast supply, offshore supply and multi-purpose support vessels for deepwater operations in the U.S. Gulf of Mexico. All Harvey Gulf vessels are ABS classed and USCG certified. All Offshore Supply and Multipurpose Support Vessels are ISM, SOLAS and DP2 certified.

Harvey Gulf's fleet represents a state of the art collection of offshore support vessels ranging from 175ft to 340ft encompassing supply vessels, fast supply vessels and construction vessels powered by the latest technology available with industry leading cargo handling capabilities. Harvey Gulf's focus on no harm to the environment is further exemplified by the 6 dual fueled LNG powered offshore supply vessels operating or under construction as well as the, first of its kind, LNG fueling facility in Port Fourchon, LA.

Sources: Company documents and Stephens Inc. internal data.

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