

Investment Banking Update

\$28 MILLION

September 7, 2018

VIKING
MINERALS

**Viking Mineral Partners I
Has Divested Mineral
and Royalty interests**

The undersigned served as exclusive
financial advisor to Viking Minerals

Stephens Inc.

Transaction Details

- On September 7, 2018, Viking Mineral Partners I, LLC (a Viking Minerals, LLC fund), divested certain oil & gas mineral and royalty interests to an undisclosed buyer in a transaction valued at \$28,250,000
 - Assets located in the core of the Eagle Ford Shale play in Karnes, DeWitt and Gonzales Counties, Texas
 - 1,191 net royalty acres; interest in 84 HBP units; more than 41,000 gross unit acres
 - 200+ wells in pay; 40+ DUCs and permitted wells
- Stephens Inc. served as exclusive financial advisor in this transaction

According to Company Information:

Viking Minerals, LLC

Viking Minerals, LLC is a mineral acquisition company based in Oklahoma City. Established in 2012 as an acquirer of minerals and royalty in Oklahoma, Viking has expanded operations to include \$200,000,000 in transactions throughout multiple basins nationwide. The Company's ongoing focus is to deepen the Viking portfolio via acquisitions in all major plays, with specific attention paid to the Permian Basin, Eagle Ford, and Midcontinent Shales.

Sources: Company documents.

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