

Investment Banking Update

\$300 Million

October 1, 2018



Senior Unsecured Notes

The undersigned served as a
Co-Manager in the offering

Stephens Inc.

Transaction Details

- On October 1, 2018, Matador Resources Company ("Matador" or the "Company") (NYSE: MTD) announced the pricing of a private offering of \$300 million in aggregate principal amount of 5.875% Senior Unsecured Notes (the "Additional Notes") due 2026
 - The Additional Notes are being offered as additional notes to Matador's existing \$750 million aggregate principal amount of 5.875% Senior Unsecured Notes due 2026 that the Company issued on August 21, 2018 (Stephens served as Co-manager)
 - The offering was upsized to \$300 million from \$250 million
 - The Additional Notes will be issued at 100.50% of par, plus accrued interest from August 21, 2018
- Matador will use the net proceeds from the offering to repay outstanding borrowings under its revolving credit facility
 - The Company will use the remainder of the net proceeds for other general working capital needs
- Stephens Inc. acted as Co-Manager in the offering

According to the Press Release

Matador is an independent energy company engaged in the exploration, development, production and acquisition of oil and natural gas resources in the United States, with an emphasis on oil and natural gas shale and other unconventional plays. Its current operations are focused primarily on the oil and liquids-rich portion of the Wolfcamp and Bone Spring plays in the Delaware Basin in Southeast New Mexico and West Texas. Matador also operates in the Eagle Ford shale play in South Texas and the Haynesville shale and Cotton Valley plays in Northwest Louisiana and East Texas.

Sources: Company's press release.

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