

Investment Banking Update

NOT DISCLOSED

December 3, 2018



Has Been Acquired By



The undersigned served as exclusive financial advisor to Landmark Theatres

Stephens Inc.

Transaction Details

- On December 3, 2018, The Cohen Media Group ("CMG"), completed its acquisition of Landmark Acquisition Corporation ("Landmark Theatres" or the "Company") for an undisclosed amount
- Landmark Theatres is the nation's largest specialized theater chain dedicated to independent cinema with 252 screens in 27 markets
- Landmark Theatres is part of the Wagner/Cuban Companies, a vertically integrated group of media properties co-owned by Todd Wagner and Mark Cuban that also includes theatrical and home entertainment distribution company Magnolia Pictures, production company 2929 Productions, and high definition networks AXS TV and HDNet Movies
- Stephens Inc. served as exclusive financial advisor to Landmark Theatres in the transaction

According to the Company's Press Release:

Landmark Theatres

Landmark was acquired by 2929 Entertainment from Oaktree Capital in 2003. Under Mark Cuban and Todd Wagner's ownership, Landmark, has grown to become the pre-eminent flagship brand in the sophisticated arthouse exhibition business known for its destination locations, The Landmark in Los Angeles and The Landmark at 57 West in New York City, favored by filmmakers and studios to host Award season events and screenings, as well as other iconic locations including the E Street Cinema and The Landmark Atlantic Plumbing Cinema in Washington DC, The Landmark at Merrick Park in Coral Gables, Florida, and The Landmark at Greenwood Village in Denver's flourishing Tech Center.

Cohen Media Group

Cohen Media Group was formed in 2008 by Charles S. Cohen, an executive producer of Frozen River, which garnered two Academy Award nominations. The Cohen Media Group (CMG) is an Academy Award-winning independent theatrical distribution and production company, releasing the world's best in contemporary and classic cinema.

Sources: Publicly available information.

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