

# Investment Banking Update

## NOT DISCLOSED

January 2, 2018



Has Been Acquired By

**THOMA BRAVO**

The undersigned served as exclusive financial advisor to ABC Financial Services, Inc.

**Stephens Inc.**

## Transaction Details

- On January 2, 2018 Thoma Bravo announced that it completed its acquisition of ABC Financial Services, Inc. ("ABC Financial").
- The terms of the transaction were not disclosed.
- ABC Financial is the nation's leading software and billing provider for the health and fitness industry.
- Stephens Inc. served as the exclusive financial advisor to ABC Financial.

## According to ABC Financial Services' Press Release

### Thoma Bravo

Thoma Bravo is a leading private equity firm focused on the software and technology-enabled services sectors. With a series of funds representing more than \$17 billion in capital commitments, Thoma Bravo partners with a company's management team to implement operating best practices, invest in growth initiatives and make accretive acquisitions intended to accelerate revenue and earnings, with the goal of increasing the value of the business. Representative past and present portfolio companies include industry leaders such as Blue Coat Systems, Deltek, Digital Insight, Global Healthcare Exchange, Hyland Software, iPipeline, PowerPlan, Qlik, Riverbed, SailPoint, SolarWinds, SonicWall, Sparta Systems and TravelClick. The firm has offices in San Francisco and Chicago. For more information, visit [www.thomabravo.com](http://www.thomabravo.com).

### ABC Financial Services, Inc.

Launched in 1981, ABC Financial has revolutionized software and payment processing for the health and fitness industry. Headquartered in the Little Rock, Ark. area, ABC Financial serves approximately 6,700 clubs throughout the United States, Canada, Puerto Rico, and Europe. The company's innovative club management software, DataTrak, is the most complete web-based software in the health and fitness industry. For more information, visit [www.abcfinancial.com](http://www.abcfinancial.com).

Sources: ABC Financial press release and publicly available information.

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