

# Investment Banking Update

**\$159 MILLION**

September 4, 2019

FOLLOW-ON OFFERING



The undersigned served as  
Co-Manager on the offering

**Stephens Inc.**

## Transaction Details

- On September 4, 2019, Addus HomeCare Corporation (“Addus” or the “Company”) announced the pricing of an underwritten offering of 2,000,000 shares of ADUS common stock at a price to the public of \$79.50 per share
  - The offering consisted of 100% primary shares
  - Addus also granted the underwriters a 30-day option to purchase up to an additional 300,000 shares of ADUS common stock
- Addus intends to use net proceeds to fund the approximately \$130.0 million purchase price for its acquisition of Hospice Partners of America, LLC
  - Addus may use any remaining net proceeds for general corporate purposes, including potential future acquisitions and repayment of outstanding debt
- Stephens Inc. served as Co-Manager on the offering

## According to the Company’s Press Release

Addus HomeCare Corporation (Nasdaq: ADUS) is a provider of comprehensive home care services that include, primarily, personal care services that assist with activities of daily living, as well as hospice and home health services. Addus’ consumers are primarily persons who, without these services, are at risk of hospitalization or institutionalization, such as the elderly, chronically ill and disabled. Addus’ payor clients include federal, state, and local governmental agencies, managed care organizations, commercial insurers and private individuals. Addus currently provides home care services to approximately 41,000 consumers through 165 locations across 24 states.

Sources: Company filings and press release.

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The offering of these securities is being made only by means of a prospectus, copies of which may be obtained from Stephens Inc.’s Equity Syndicate Desk, at Stephens Inc., 111 Center Street, Little Rock, AR 72201, ATTN: Equity Syndicate Desk, or from the Securities and Exchange Commission’s website at [www.sec.gov](http://www.sec.gov) at the following link:

<https://www.sec.gov/Archives/edgar/data/1468328/000119312519236538/d783249d424b7.htm>. A registration statement relating to these securities has been filed with the Securities and Exchange Commission. No offer to buy the securities can be accepted and no part of the purchase price can be received until the registration statement has become effective, and any such offer may be withdrawn or revoked, without obligation or commitment of any kind, at any time prior to the notice of its acceptance given after the effective date.