

Investment Banking Update

NOT DISCLOSED

December 19, 2019



Has Been Acquired By



FIVE POINTS
CAPITAL

The undersigned served as exclusive
financial advisor to Specialty Appliances

Stephens Inc.

Stephens Inc. served as the exclusive financial advisor to Specialty Appliances

Transaction Details

- On December 19, 2019, Specialty Appliances (or the “Company”) was acquired by Five Points Capital, a private equity firm based in Winston-Salem, NC
- Specialty Appliances is a leading national orthodontic laboratory, manufacturing over 100 types of customized appliances for use in orthodontic treatment
- Five Points Capital, in partnership with management, provided equity financing to complete a recapitalization of Specialty Appliances
- Scott Huge, Founder and CEO, and Arlen Hurt, Vice President, will remain with the Company and continue to lead Specialty Appliances' growth strategy and product development efforts
- Terms of the transaction were not disclosed

Company Overview

Specialty Appliances

Founded in 1981, Specialty Appliances now serves over 3,000 customers in all 50 states. In business for nearly 40 years, the Company is well-known in the industry, has a highly diversified customer base and a stellar reputation among orthodontists for its innovation, digital manufacturing capabilities, product quality and customer service. The Company has maintained its position as a digital laboratory leader through continued efforts to innovate new products and incorporate cutting-edge technology. Specialty Appliances is based in Cumming, GA.

Five Points Capital

Founded in 1997, Five Points Capital is a leading independent private equity manager, exclusively focused on the U.S. lower middle market. Five Points manages direct private equity and credit strategies focused on supporting the capital needs of private, growth-oriented companies. Five Points makes direct equity investments as the lead investor, or co-investor with other private equity groups, in control transactions of privately-held companies. Five Points is an investment advisor registered with the U.S. Securities and Exchange Commission.

Sources: Press Releases and Company Materials.

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