

# Investment Banking Update

**\$1.5 BILLION**

May 20, 2020



## **FOLLOW-ON OFFERING**

The undersigned served as  
Co-Manager on the offering

**Stephens**

## **Stephens Inc. served as Co-Manager on the offering**

### **Transaction Details**

- On May 20, 2020, CoStar Group, Inc. ("CoStar" or the "Company") announced the upsizing and pricing of an underwritten public offering of 2,290,076 shares of its common stock at a price to the public of \$655.00 per share
  - The offering consisted of 100% primary shares
- The Company also granted the underwriters a 30-day option to purchase up to an additional 343,511 of CoStar common stock
- CoStar intends to use the net proceeds from the offering to fund all or a portion of the costs of any strategic acquisitions it determines to pursue in the future, to finance the growth of its business and for working capital and other general corporate purposes

## **According to the Company's Press Release**

CoStar Group, Inc. (Nasdaq: CSGP) is the leading provider of commercial real estate information, analytics and online marketplaces. Founded in 1987, CoStar conducts expansive, ongoing research to produce and maintain the largest and most comprehensive database of commercial real estate information. CoStar's suite of online services enables clients to analyze, interpret and gain unmatched insight on commercial property values, market conditions and current availabilities. Headquartered in Washington, D.C., CoStar maintains offices throughout the U.S. and in Europe, Canada and Asia with a staff of over 4,200 worldwide.

Sources: Company filings and press release.

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[https://www.sec.gov/Archives/edgar/data/1057352/000114036120011945/nt10012107x2\\_424b2.htm](https://www.sec.gov/Archives/edgar/data/1057352/000114036120011945/nt10012107x2_424b2.htm). A registration statement relating to these securities has been filed with the Securities and Exchange Commission. No offer to buy the securities can be accepted and no part of the purchase price can be received until the registration statement has become effective, and any such offer may be withdrawn or revoked, without obligation or commitment of any kind, at any time prior to the notice of its acceptance given after the effective date.

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