

Investment Banking Update

\$450 MILLION

May 8, 2020



First American

SENIOR NOTES OFFERING

The undersigned served as
Co-Manager on the offering

Stephens

Stephens served as Co-Manager on the offering

Transaction Details

- On May 8, 2020, First American Financial Corporation ("FAF" or the "Company"), a leading global provider of title insurance, settlement services and risk solutions for real estate transactions, announced the pricing of a public offering of \$450 million of its 4.000% senior notes due 2030
 - The offering priced and closed on May 15, 2020
 - The notes are the general senior unsecured obligations of the Company and rank equally in right of payment with the Company's existing and future senior unsecured indebtedness
 - The Company intends to use the net proceeds from the sale of the notes to repay the outstanding borrowings under the current revolving credit facility and for general corporate purposes including, among other possible uses, acquisitions, funding for working capital, the repayment or repurchase of short-term or long-term debt or lease obligations, repurchase of capital stock and other capital expenditures

Stephens Contacts

- Davidson Hall, *Managing Director – Head of Debt Capital Markets* ([Bio](#))
- Matt Kentner, *Managing Director – Technology* ([Bio](#))
- Scott Thomas, *Vice President – Debt Capital Markets* ([Bio](#))
- Jack Clarke, *Associate – Technology* ([Bio](#))

According to the Company's Press Release:

First American Financial Corporation (NYSE: FAF) is a leading provider of title insurance, settlement services and risk solutions for real estate transactions that traces its heritage back to 1889. First American also provides title plant management services; title and other real property records and images; valuation products and services; home warranty products; property and casualty insurance; banking, trust and wealth management services; and other related products and services.

Sources: *Company Press Release and Publicly Available Information.*

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