

Investment Banking Update

December 1, 2020

\$250 MILLION



A PORTFOLIO COMPANY OF



HAS BEEN ACQUIRED BY



Stephens served as exclusive financial advisor to A&E Medical

Transaction Details

- On December 1, 2020, Zimmer Biomet Holdings, Inc. (NYSE and SIX: ZBH) announced that the company had completed the acquisition of A&E Medical Corporation ("A&E Medical"), a Vance Street Capital Portfolio Company, for \$250 million
- Zimmer Biomet has acquired A&E Medical and its complete portfolio of sternal closure devices – including sternal sutures, cable systems and rigid fixation – along with a range of single-use complementary temporary pacing wire and surgical punch products
- Zimmer Biomet will pay \$150 million in cash at closing and \$100 million in cash payable in 2021

Stephens Contacts

- [Shawn Fitz](#), Managing Director – Head of Healthcare
- [Drew Jones](#), Managing Director – Healthcare
- [Brian Bratcher](#), Managing Director – Head of Financial Sponsors Group
- [Stuart Irby](#), Vice President – Healthcare
- [Tucker Laurens](#), Vice President – Financial Sponsors Group

According to the Company's Press Release

A&E Medical

Founded in 1968 and headquartered in Farmingdale, NJ, A&E Medical is a leading designer and manufacturer of a comprehensive portfolio of sternal closure devices including A&E DoubleWire™, the A&E Medical® Sternal Cable System, and the Thorecon® and Tritium® rigid fixation systems; along with a wide variety of temporary cardiac pacing wires including the MYO/Wire® Ultra-Thin and MYO/Wire® Ultra-Flex brands, disposable patient cables, and A&E Medical® Surgical Punch. A&E Medical was acquired by Vance Street Capital in 2016.

Vance Street Capital

Vance Street Capital is a middle-market private equity firm focused on investing in highly engineered solutions businesses across the medical, aerospace, defense and industrial sectors. For over two decades, Vance Street's partners have worked with management teams and family owners to accelerate revenue growth, improve operations and acquire strategic assets for the companies in their investment portfolio.

Zimmer Biomet

Founded in 1927 and headquartered in Warsaw, IN, Zimmer Biomet is a global leader in musculoskeletal healthcare. The company designs, manufactures and markets orthopedic reconstructive products; sports medicine, biologics, extremities and trauma products; office-based technologies; spine, craniomaxillofacial and thoracic products; dental implants; and related surgical products.

Sources: Press releases, public filings and other publicly available information.

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