

INVESTMENT BANKING UPDATE

October 24, 2016

Atrion

Has been acquired by



The undersigned served as exclusive financial advisor to Atrion

Stephens Inc.

Transaction Details

- On October 24, 2016, Atrion, Inc. (“Atrion”), was acquired by Carousel Industries (“Carousel”).
- Atrion, headquartered in Warwick, RI, is a leading IT services firm providing solutions across productivity and collaboration, unified communications, networking, systems integration, data center, and security.
- This transaction will allow Atrion to expand its ability to serve as a strategic IT partner that can scale to meet customers’ ever-changing business and IT requirements.
- Carousel now has more than 1,400 professionals in 27 locations nationwide, with approximately \$525 million in annual revenue, and is one of the largest and fastest growing privately-held IT services firms in the U.S.
- Stephens Inc. served as the exclusive financial advisor to Atrion.

According to Atrion’s Press Release

Atrion, Inc.

Atrion, Inc., a Carousel Company, is committed to helping its clients make sound technology decisions that lead to favorable business outcomes. The leading IT services firm offers a robust set of services and solutions—with a focus on innovative IT leadership, consultative, professional and managed services—spanning the following areas: productivity and collaboration; unified communications; networking; systems integrations; data center; and security. Atrion is regularly tapped for its unique IT expertise, and has received several awards among the years, including Fastest Growing Company by Providence Business News, CRN Tech Elite 250 and MSP 500, Inc. 5000 and more. Atrion is a Cisco and Microsoft Gold Partner.

Carousel Industries

Carousel Industries is a recognized leader in helping organizations evolve the way they communicate and orchestrate the flow of information throughout their networks. Carousel enables clients to connect and collaborate the way modern IT users demand and advance from their current network infrastructure to meet tomorrow’s standards. With deep expertise across a vast portfolio of communication, network, and security technologies, Carousel is able to design, implement, and support solutions tailored to meet the unique needs of each customer. By offering professional and managed services with flexible deployments in the cloud, Carousel ensures clients achieve agility and utilize technologies in the way most effective for their business.

Sources: Atrion’s press release and publicly available information.

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