

INVESTMENT BANKING UPDATE

June 8, 2015



Has been acquired by



A subsidiary of



*The undersigned served as exclusive financial
advisor to Bioptigen*

Stephens Inc.

Transaction Details

- On June 8, 2015, Bioptigen, Inc., (“Bioptigen” or “Company”) was acquired by Leica Microsystems, a subsidiary of Danaher Corporation (NYSE: DHR)
 - Bioptigen develops and manufactures innovative optical coherence tomography, or OCT, systems and software for clinical and research applications
 - The Company currently markets the FDA-cleared and CE-marked Envisu C2300 OCT device for handheld, pediatric, and perioperative applications, and sells advanced ophthalmic OCT imaging systems for preclinical research globally
 - The integration of Bioptigen’s OCT imaging into Leica Microsystems’ surgical microscopes will jointly leverage ophthalmic imaging technologies, address broader research and clinical markets, and more efficiently complete the next steps in integrating OCT imaging capabilities into the operating room
- The terms of the acquisition were not disclosed
- Stephens Inc. served as exclusive financial advisor to Bioptigen

Bioptigen, Inc.

Bioptigen, Inc. develops and manufactures Spectral Domain Optical Coherence Tomography (SDOCT) equipment and software, helping researchers explore ocular development and ocular disease. Deployed in top ophthalmic research and clinical institutions worldwide, Bioptigen SDOCT systems are supported by over 40 awarded patents. Bioptigen manufactures and sells SDOCT systems from the Company’s headquarters in Morrisville, North Carolina.

Leica Microsystems

Leica Microsystems develops and manufactures microscopes and scientific instruments for the analysis of microstructures and nanostructures. It is a market leader in compound and stereo microscopy, digital microscopy, confocal laser scanning microscopy with related imaging systems, electron microscopy sample preparation, and surgical microscopes. The Company has 7 major plants and product development sites around the world. The Company is represented in over 100 countries, has sales and service organizations in 20 countries, and an international network of distribution partners. Its headquarters are located in Wetzlar, Germany.

Danaher Corporation

Danaher Corporation designs, manufactures, and markets professional, medical, industrial, and commercial products and services worldwide. The Company’s research and development, manufacturing, sales, distribution, service and administrative facilities are located in more than 50 countries. Danaher’s business consists of five segments: Test & Measurement; Environmental; Life Sciences & Diagnostics; Dental; and Industrial Technologies. Danaher Corporation was founded in 1969 and is headquartered in Washington, the District of Columbia.

Sources: Company filings and publicly available information.

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