

# INVESTMENT BANKING UPDATE

October 2, 2015

**Not Disclosed**



**Has acquired**



*The undersigned served as Financial Advisor  
to Boat Holdings, LLC*

**Stephens Inc.**

## Transaction Details

- On October 2, 2015, Boat Holdings, LLC, the parent holding company of Bennington Marine, announced the completion of its acquisition of Nautic Global Group (“NGG”)
  - Under the terms of the definitive agreement, Boat Holdings acquired the brands and select additional assets and liabilities of Nautic Global Group, Inc.
  - Boat Holdings will operate the acquired brands and businesses independently from Bennington
    - Brands include: Aqua Patio, Sweetwater, SanPan, Hurricane, Rinker, Godfrey and PolarKraft
- The acquisition will enhance Bennington’s position as the leader in the pontoon segment
  - Nautic holds the third-largest market share among pontoon makers
- Stephens Inc. served as Financial Advisor to Boat Holdings, LLC in the transaction

## According to Company Information:

### **Boat Holdings, LLC**

Headquartered in Elkhart, IN, Bennington Marine manufactures and assembles pontoon boats. Founded in 1997 by Steve Vogel, the company sells its products through a network of dealers in the United States and Canada. Since its founding, Bennington has been the most awarded pontoon boat manufacturer in the United States by the National Marine Manufacturers Association and J.D. Power and Associates.

### **Nautic Global Group, Inc.**

Headquartered in Elkhart, IN, Nautic Global Group is one of the largest boat manufacturers in the United States. The company designs, develops and markets boats across various segments, including pontoons, deck boats, aluminum fishing boats and sterndrives, under the Aqua Patio, Sweetwater, SanPan, Hurricane, Rinker, Godfrey and PolarKraft. Nautic Global Group was formerly known as Godfrey Conveyor Company, Inc. and changed its name in 2005 after Godfrey merged with Rinker Boat Company, LLC.

*Sources: Company documents and publicly available information.*

*Stephens Inc. | Member NYSE, SIPC*

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