

INVESTMENT BANKING UPDATE

June 17, 2016

Not Disclosed

GTCR

Has agreed to acquire

Optimal Blue

*The undersigned served as financial advisor
to GTCR.*

Stephens Inc.

Transaction Details

- On June 17, 2016, GTCR announced that it has formed a partnership with mortgage technology executive Scott Happ to build a leading business in the mortgage technology industry. Simultaneously, the parties agreed to acquire Optimal Blue Holdings ("Optimal Blue" or the "Company"), an innovative cloud based software as a services provider
 - GTCR is partnering with new CEO Scott Happ to recapitalize the Company and further invest in Optimal Blue's growth
 - GTCR has committed up to \$350 million of equity capital to the investment to pursue growth initiatives at Optimal Blue as well as complementary acquisitions to provide information and other digital services to the \$14 trillion mortgage marketplace
- Stephens Inc. served as financial advisor to GTCR

According to GTCR's Press Release:

GTCR

Founded in 1980, GTCR is a leading private equity firm focused on investing in growth companies in the Financial Services & Technology, Healthcare, Technology, Media & Telecommunications and Growth Business Services industries. The Chicago-based firm pioneered The Leaders Strategy™ - finding and partnering with management leaders in core domains to identify, acquire and build market-leading companies through transformational acquisitions and organic growth. Since its inception, GTCR has invested more than \$12 billion in over 200 companies. For more information, please visit www.gtcr.com.

Optimal Blue

Optimal Blue is the premier cloud-based provider of managed-content, enterprise lending services including product eligibility and pricing (PPE), secondary marketing, consumer engagement, data and analytics, and compliance services. Based in Plano, Texas, Optimal Blue has developed an enterprise class suite of products and services designed to automate a lender's complex processes, improving efficiency and profitability while gaining a competitive advantage.

Sources: Company filings and publicly available information.

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