

Douglas "Doug" Henry Seelicke Managing Director

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This Brochure Supplement provides information about Mr. Seelicke that supplements Stephens Inc.'s ("Stephens") Part 2A Appendix 1 of Form ADV ("brochure"). You should have received a copy of that brochure. Please contact the Compliance Department at 877-891-0095 if you did not receive a complete copy of the Stephens' brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Seelicke is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Year of birth: 1971

Formal Education after High School

JD California Western School of Law, San Diego, CA, 1996
BS Ithaca College, Ithaca, NY, 1993

Business Experience

2004 to Present: Institutional Equity Sales/Managing Director - Stephens Inc.
2000 to 2004: Institutional Equity Sales/Managing Director - Wachovia Securities (formerly First Union Sec)
1998 to 2000: Attorney - Saxon Barry Gardner & Kincannon

For definitions and minimum qualifications for professional designations see **Definitions and Professional Designation Qualifications** in the wrap fee program brochure (Part 2A Appendix 1 of Form ADV).

Disciplinary Information

No legal or disciplinary events that would materially impact a client's evaluation of Mr. Seelicke have been identified.

Other Business Activities

Stephens is dually registered with the Securities and Exchange Commission as a broker dealer and as an investment adviser. Stephens is also a member of the National Futures Association ("NFA"). Stephens' investment advisory representatives ("advisory representatives") are also registered representatives of the broker dealer and in most cases have brokerage accounts assigned to them in addition to the investment advisory accounts assigned to them. Advisory representatives of Stephens may also be registered with Stephens Insurance which is an affiliated full-service insurance agency, and certain advisory representatives are also registered representatives with the CFTC. In these capacities Stephens' representatives often receive compensation for services that they provide which may include commissions, mutual fund trailer fees, sales charges, and other payments. Please see the applicable brochure for a disclosure on conflicts of interest that may result from the investment advisory representative having multiple roles.

Additional Compensation

Stephens' advisory representatives receive compensation from Stephens based in substantial part on the revenues received by Stephens on the accounts serviced by the advisory representative. Stephens' advisory representatives do not receive compensation from outside sources on the advisory accounts that they serve as representatives of Stephens. Advisory representatives are entitled to receive compensation from Stephens for insurance business referred to affiliates.

Supervision

Mr. Seelicke reports to Mr. Warren Simpson, EVP/Manager-SCM, 800-643-9691. Supervision takes place by Mr. Simpson or his designee reviewing activities of Mr. Seelicke, such as reviewing trade reports, reviewing selected periodic account statements, reviewing sample communications with clients and reviewing the performance of selected accounts. Mr. Seelicke has responsibility to conform all activities to the Stephens' Compliance Manual, Code of Professional Conduct, Investment Advisory Policies and Procedures Manual and Investment Advisory Code of Ethics.