

INVESTMENT BANKING UPDATE

April 27, 2016

\$100 Million

Equity Private Placement



*The undersigned served as the exclusive
financial advisor to Silicon Ranch Corporation*

Stephens Inc.

Transaction Details

- On April 27, 2016, Silicon Ranch Corporation (“Silicon Ranch”) completed a \$100 million equity private placement from Partners Group Incorporated.
- The scale of the investment positions Silicon Ranch to accelerate its growth strategy by developing new projects, entering new markets, and exploring project and portfolio acquisition opportunities.
- Stephens Inc. served as the exclusive financial advisor to Silicon Ranch Corporation.

According to the Company’s Filing:

Silicon Ranch Corporation is based in Nashville, Tennessee, and is one of the fastest-growing developers, owners, and operators of solar energy plants in the United States. Silicon Ranch develops to own all of its projects for the long-term and brings the economic, environmental, and community benefits of commercial and utility-scale solar energy together in a full-service model that requires no capital investment from its stakeholders. Silicon Ranch benefits from the experience of its management team that has built over 2.5 gigawatts of conventional and renewable generation assets, including the first large-scale solar projects in Tennessee, Georgia, Arkansas, and Mississippi. Silicon Ranch is a Platinum Associate member of the National Rural Electric Cooperative Association. For more information about Silicon Ranch Corporation, visit www.siliconranch.com.

Sources: Company filings and publicly available information.

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