

INVESTMENT BANKING UPDATE

September 2, 2016

Undisclosed



Has divested the Platte River Gathering System to



The undersigned served as exclusive financial advisor to Rimrock Midstream Holdings, LLC

Stephens Inc.

Transaction Details

- On September 2, 2016 Rimrock Midstream Holdings, LLC (“Rimrock”) completed the sale of its Platte River Gathering System (“System” or “PRG”) to ARB Midstream
 - The PRG provides gathering for crude oil production in the heart of the prolific Denver-Julesburg Basin, which is home to the Niobrara and Wattenberg plays in Weld County, CO
 - The System is a strategic fit with ARB Midstream’s existing footprint of midstream infrastructure and marketing capabilities. It also allows Weld County producers to efficiently and economically move barrels to market by replacing the need for trucks in regional communities
- Stephens Inc. served as exclusive financial advisor to Rimrock

[According to the Press Release / Company Information](#)

Rimrock Midstream Holdings, LLC

Rimrock Midstream Holdings, LLC is a strategic, growth-oriented company focused on the acquisition, construction and management of midstream energy assets. Rimrock is engaged in the business of transporting, storing and blending crude oil in Kansas, Oklahoma, Texas, Wyoming, Colorado and New Mexico.

ARB Midstream, LLC

ARB Midstream, LLC is a privately held company, based in Denver, CO, that provides complete midstream and marketing solutions for crude oil, LPGs and refined products. ARB markets crude oil and operates assets in Colorado, Texas, Wyoming, North Dakota and Calgary, AB. ARB Midstream was formed with a strategic financing relationship with BV Natural Resources, LLC, the energy division of Ball Ventures, LLC.

Sources: Publicly available information.

Stephens Inc. | Member NYSE, SIPC

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from external sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. Such information is believed to be accurate on the date of issuance of the material. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.