

# INVESTMENT BANKING UPDATE

September 2, 2016

**Undisclosed**



**Has divested the Platte River Gathering System to**



*The undersigned served as exclusive financial advisor to Rimrock Midstream Holdings, LLC*

**Stephens Inc.**

## Transaction Details

- On September 2, 2016 Rimrock Midstream Holdings, LLC (“Rimrock”) completed the sale of its Platte River Gathering System (“System” or “PRG”) to ARB Midstream
  - The PRG provides gathering for crude oil production in the heart of the prolific Denver-Julesburg Basin, which is home to the Niobrara and Wattenberg plays in Weld County, CO
  - The System is a strategic fit with ARB Midstream’s existing footprint of midstream infrastructure and marketing capabilities. It also allows Weld County producers to efficiently and economically move barrels to market by replacing the need for trucks in regional communities
- Stephens Inc. served as exclusive financial advisor to Rimrock

## [According to the Press Release / Company Information](#)

### **Rimrock Midstream Holdings, LLC**

Rimrock Midstream Holdings, LLC is a strategic, growth-oriented company focused on the acquisition, construction and management of midstream energy assets. Rimrock is engaged in the business of transporting, storing and blending crude oil in Kansas, Oklahoma, Texas, Wyoming, Colorado and New Mexico.

### **ARB Midstream, LLC**

ARB Midstream, LLC is a privately held company, based in Denver, CO, that provides complete midstream and marketing solutions for crude oil, LPGs and refined products. ARB markets crude oil and operates assets in Colorado, Texas, Wyoming, North Dakota and Calgary, AB. ARB Midstream was formed with a strategic financing relationship with BV Natural Resources, LLC, the energy division of Ball Ventures, LLC.

Sources: Publicly available information.

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