

Investment Banking Update

\$784 MILLION



A Portfolio Company of



Has Been Acquired by



The undersigned served as financial advisor to FCx Performance, Inc.

Stephens Inc.

Transaction Details

- On February 1, 2018, Applied Industrial Technologies (NYSE: AIT) announced it had completed the previously announced acquisition of FCx Performance, Inc. (FCx), a leading distributor of specialty process flow control products and services
- Based in Columbus, Ohio, FCx operates 68 locations with more than 1,000 team members
- The total purchase price of the acquisition after contractual working capital adjustments was approximately \$784 million, and was financed with a new credit facility comprised of a \$780 million Term Loan A and a \$250 million revolver
- Stephens Inc. served as financial advisor to FCx Performance, Inc. in the transaction

According to the Press Release and FCx Performance Website:

FCx Performance

FCx Performance is a leading process flow control company, providing technical, mission-critical products and services to more than 15,000 end users, OEMs, and EPC firms across a broad range of industries and markets. For additional information, please visit <http://www.fcperformance.com>.

Applied Industrial Technologies

Founded in 1923, Applied Industrial Technologies is a leading distributor of bearings, power transmission products, engineered fluid power, specialty flow control solutions, and other industrial supplies, serving MRO and OEM customers in virtually every industry. In addition, Applied provides engineering, design and systems integration for industrial and fluid power applications, as well as customized mechanical, fabricated rubber, fluid power, and flow control shop services. Applied also offers storeroom services and inventory management solutions that provide added value to its customers. For additional information, please visit <https://www.applied.com>.

Sources: Applied Industrial Technologies Press Release and FCx Performance Website.

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