

Investment Banking Update

NOT DISCLOSED

May 31, 2019

Big Island Honda

a subsidiary of



Has been acquired by



The undersigned served as financial advisor
to Fletcher Jones Automotive Group

Stephens Inc.

Transaction Details

- On May 31, 2019, Fletcher Jones Automotive Group completed the sale of its two Big Island Honda dealerships in Hilo & Kona, Hawaii to Tony Group
- Stephens Inc. served as exclusive financial advisor, and Underwood & Roberts served as legal counsel, to Fletcher Jones Automotive Group

According to Company:

Fletcher Jones Automotive Group

Based in Las Vegas, NV, Fletcher Jones Automotive Group has been family owned and operated since 1946. Today, it is in the Top 50 largest automotive groups in the U.S. The company's franchises include Mercedes-Benz, Audi and Porsche, with locations in California, Illinois, Nevada and Hawaii.

Tony Group

Founded in 1977, and based in Oahu, Hawaii, Tony Group operates Honda, Nissan, VW, Hyundai and Genesis dealerships.

Sources: Company.

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