

Investment Banking Update

NOT DISCLOSED

March 26, 2020



Has Acquired



The undersigned served as exclusive financial advisor to Koch Industries, Inc.

Stephens Inc.

Stephens Inc. served as the exclusive financial advisor to Koch Engineered Solutions

Transaction Details

- On March 26, 2020, Koch Engineered Solutions (KES), a unit of Koch Industries Inc., announced it has acquired Sentient Energy ("Sentient" or the "Company")
- Sentient Energy is a leader in distribution grid transformation, providing intelligent line sensors and grid analytics software for fault detection, outage prevention, and safe, reliable power delivery
- Sentient Energy's capabilities and innovative solutions enable electric utilities to significantly improve grid safety and reliability, lower grid management costs, extend the useful life of existing infrastructure, and prepare the grid for the increasing growth in distributed energy resources
- The terms of the transaction were not disclosed

Company Overview

Sentient Energy

Sentient Energy makes power delivery safe, reliable, and solar-ready — worldwide. The company provides the industry's only Grid Analytics System that covers the entire distribution network with innovative, quickly deployed intelligent sensors and analytics that identify and analyze potential faults and other grid events. Sentient Energy leads the market with the largest mesh network line sensor deployments in North America, and partnerships with leading utility network providers including Itron, Landis + Gyr, AT&T, Verizon, Telus, and Bell Canada.

Koch Engineered Solutions

Koch Engineered Systems (KES) provides uniquely engineered solutions in mass and heat transfer, combustion and emissions controls, filtration, separation, materials applications, automation and actuation. KES is located in Wichita, Kansas and is a subsidiary of Koch Industries, one of the largest private companies in the world. KES delivers superior value in developing, integrating, and applying innovative technical and service solutions for industrial value chains.

Sources: Press Releases and Company Materials.

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Stephens

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