

# Investment Banking Update

NOT DISCLOSED

April 13, 2020



Has Been Acquired By



The undersigned served as exclusive financial advisor to CTEH

**Stephens Inc.**

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### Transaction Details

- On April 13, 2020, Montrose Environmental Group, Inc. ("Montrose") announced its acquisition of CTEH (the "Company")
- CTEH is an Arkansas-based scientific consulting firm that specializes in emergency preparedness, response and recovery
  - CTEH's scientific experts have combined their expertise, state-of-the-art technology and conclusive data to resolve complex health, safety, environmental, toxicological and management challenges for a broad range of industries, including chemical, petroleum, manufacturing, mining, transportation, government, legal, power and utilities
- Phil Goad, Ph.D., co-founder and CEO of CTEH, noted, "For nearly 25 years, CTEH has built a reputation for providing the reliable science, timely information and advice needed to help safeguard workers, communities and the environment. A Montrose partnership is an exciting evolution in our Company's future, which will allow us to further expand our team of internationally-recognized experts to offer an unprecedented breadth and scope of services"

### Company Overview

#### CTEH

CTEH is a management, technology and science-based consulting firm providing a wide-range of response services including environmental data collection and management, GIS, safety, incident management, industrial hygiene, disaster recovery, toxicology and human health consulting for the public and private sectors.

#### Montrose Environmental Group, Inc.

The Future of Environmental Solutions: dealing with the logistics and implications of environmental issues is vital. Typically, however, it's also complicated, time-consuming, and expensive. At Montrose, we know there's a better way. Employing 1,400 employees in over 60 locations, our innovative business model, focus on environmental solutions, and integrated approach to design, engineering, and operations can put you well ahead of the curve by applying the latest technologies in practical ways to solve difficult environmental challenges today – and prepare for what's coming tomorrow.

Sources: Company Materials.

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