

Investment Banking Update



Stephens served as Co-Manager on the offering

Transaction Details

- On June 30, 2020, Dun & Bradstreet Holdings, Inc. ("DNB" or the "Company") announced the upsizing and pricing of its initial public offering of 78,302,272 shares of its common stock at an initial offering price of \$22.00 per share
 - The Company's shares are expected to begin trading on the New York Stock Exchange on July 1, 2020 under the symbol "DNB"
- Subsidiaries of Cannae Holdings, Black Knight, Inc. and CC Capital Partners have agreed to invest a total of \$400.0 million in a concurrent private placement of DNB common stock, at a price of \$21.67 per share
- DNB intends to use net proceeds from the offering and concurrent private placement to redeem all outstanding Series A Preferred Stock, repay a portion of its 10.250% Senior Unsecured Notes due 2027 and for working capital and other general corporate purposes

According to the Company's Press Release

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Sources: Company filings and press release.

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