

Investment Banking Update

NOT DISCLOSED

September 22, 2020



A portfolio company of



Has been acquired by



The undersigned served as exclusive financial advisor to Trachte USA



Stephens served as exclusive financial advisor to Trachte USA

Transaction Details

- On September 22, 2020, Palladium Equity Partners, LLC ("Palladium"), announced the completion of its acquisition of Trachte USA ("Trachte")
- A Palladium fund acquired a majority equity interest in Trachte from MPE Partners ("MPE" or "Morgenthaler Private Equity"), which has maintained a minority equity interest in the business
- Trachte is a leading provider of engineered buildings, hardware and related solutions that house electrical controls, switchgear, and other advanced equipment and systems
- The terms of the transaction were not disclosed

Stephens Contacts

- Ross Rucker, Managing Director
- Joe Mowery, Managing Director, Co-Head of Power & Industrial Technology

According to the Company's Press Release

Trachte USA

Trachte is a leading provider of easy-deployment application-engineered protection and control buildings. Founded in 1919, the company has unparalleled experience in prefabricated structures that provide state-of-the-art environments and protection for its customers' investments in critical equipment and systems such as switchgear, battery systems, servers, and data center hardware that control and protect electrical infrastructure and equipment.

MPE Partners

MPE Partners seeks to be the preferred partner for entrepreneur- and family-owned companies. Based in Cleveland, OH, and Boston, MA, MPE invests in profitable, lower middle market companies with EBITDA between \$5 - \$20 million. MPE has two primary target investment areas: high-value manufacturing and commercial & industrial services.

Palladium Equity Partners, LLC

Palladium is a middle market private equity firm with nearly \$3 billion in assets under management. The firm seeks to acquire and grow companies in partnership with founders and experienced management teams by providing capital, strategic guidance and operational oversight. Since its founding in 1997, Palladium has made 36 platform investments and over 135 add-on acquisitions.

Sources: Company Materials.

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