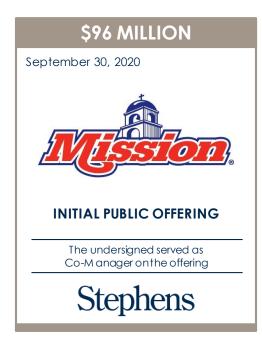
Investment Banking Update



Stephens served as Co-Manager on the offering

Transaction Details

- On September 30, 2020, Mission Produce, Inc. ("Mission" or the "Company") announced the pricing of its initial public offering of 8,000,000 shares of its common stock at a price to the public of \$12.00 per share
 - The offering consisted of 6,250,000 shares offered by Mission and 1,750,000 shares offered by certain selling stockholders
- The Company's shares are expected to begin trading on the Nasdaq Global Select Market on October 1, 2020, under the symbol "AVO"
- Mission intends to use the net proceeds it receives from the offering for working capital and other general corporate purposes, which may include the repayment of indebtedness, and to fund future acquisitions
 - Mission will not receive any proceeds from the sale of shares by selling stockholders

According to the Company's Press Release

Mission Produce, Inc. (Nasdaq: AVO) is a world leader in sourcing, producing and distributing fresh avocados, servicing retail, wholesale and foodservice customers in over 25 countries. The Company's operations consist of four packing facilities in the United States, Mexico and Peru, 11 distribution and ripening centers across the U.S., Canada, China and the Netherlands, as well as three sales offices in the U.S., China and the Netherlands.

Sources: Company filings and press release.

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https://www.sec.gov/Archives/edgar/data/1802974/000119312520250637/d829132ds1a.htm. A registration statement relating to these securities has been filed with the Securities and Exchange Commission. No offer to buy the securities can be accepted and no part of the purchase price can be received until the registration statement has become effective, and any such offer may be withdrawn or revoked, without obligation or commitment of any kind, at any time prior to the notice of its acceptance given after the effective date.

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