

Investment Banking Update

\$96 MILLION

September 30, 2020



INITIAL PUBLIC OFFERING

The undersigned served as
Co-Manager on the offering

Stephens

Stephens served as Co-Manager on the offering

Transaction Details

- On September 30, 2020, Mission Produce, Inc. (“Mission” or the “Company”) announced the pricing of its initial public offering of 8,000,000 shares of its common stock at a price to the public of \$12.00 per share
 - The offering consisted of 6,250,000 shares offered by Mission and 1,750,000 shares offered by certain selling stockholders
- The Company’s shares are expected to begin trading on the Nasdaq Global Select Market on October 1, 2020, under the symbol “AVO”
- Mission intends to use the net proceeds it receives from the offering for working capital and other general corporate purposes, which may include the repayment of indebtedness, and to fund future acquisitions
 - Mission will not receive any proceeds from the sale of shares by selling stockholders

According to the Company’s Press Release

Mission Produce, Inc. (Nasdaq: AVO) is a world leader in sourcing, producing and distributing fresh avocados, servicing retail, wholesale and foodservice customers in over 25 countries. The Company's operations consist of four packing facilities in the United States, Mexico and Peru, 11 distribution and ripening centers across the U.S., Canada, China and the Netherlands, as well as three sales offices in the U.S., China and the Netherlands.

Sources: Company filings and press release.

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The offering of these securities is being made only by means of a prospectus, copies of which may be obtained from Stephens Inc.'s Equity Syndicate Desk, at Stephens Inc., 111 Center Street, Little Rock, AR 72201, ATTN: Equity Syndicate Desk, or from the Securities and Exchange Commission's website at www.sec.gov at the following link:

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