

Stephens Investment Banking Transaction Announcement

\$80 MILLION

October 16, 2020

 **Origin Bancorp, Inc.**

SUBORDINATED NOTES

The undersigned served as Sole
Book-running Manager in the offering

Stephens

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Transaction Details

- On October 16, 2020, Origin Bancorp, Inc. (Nasdaq: OBNK) ("Origin" or the "Company"), the parent holding company of Origin Bank, announced that it has completed the issuance and sale of \$80 million of its Fixed-to-Floating Rate Subordinated Notes (the "Notes") due 2030
- The Notes bear a fixed rate of 4.50% for the first 5 years and a floating rate equal to a benchmark rate, expected to be Three-Month Term SOFR, plus 432 basis points thereafter, until the Notes mature on November 1, 2030
- Origin may redeem the Notes, at its sole option, on or after November 1, 2025
- The Company expects to use the net proceeds of this offering for general corporate purposes, which may include the support of Origin Bank's balance sheet growth, the acquisition of other banks or financial institutions or other complementary businesses to the extent such opportunities arise, and the maintenance of Origin's capital and liquidity ratios, and the ratios of Origin Bank, at acceptable levels
- The Notes are rated BBB- by Kroll Bond Rating Agency

Stephens Contacts

- [Jay Brogdon](#), Managing Director
- [Davidson Hall](#), Managing Director, Head of Debt Capital Markets
- [Scott Studwell](#), Managing Director, Head of Equity Capital Markets and U.S. Depositories

According to the Company's Press Release

Origin is a financial holding company headquartered in Ruston, Louisiana. Origin's wholly owned bank subsidiary, Origin Bank, was founded in 1912. Deeply rooted in Origin's history is a culture committed to providing personalized, relationship banking to its clients and communities. Origin provides a broad range of financial services to businesses, municipalities, high net worth individuals and retail clients. Origin currently operates 43 banking centers located from Dallas/Fort Worth, Texas across North Louisiana to Central Mississippi, as well as in Houston, Texas.

Sources: Company Filings.

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