

Stephens Investment Banking Transaction Announcement

\$200 MILLION

October 29, 2020

FULTON FINANCIAL
CORPORATION

PREFERRED EQUITY OFFERING

The undersigned served as Co-Manager
in the offering

Stephens

Stephens served as Co-Manager in the offering

Transaction Details

- On October 29, 2020, Fulton Financial Corporation (Nasdaq: FULT) ("Fulton"), the holding company for Fulton Bank, NA, announced the completion of its public offering of 8,000,000 depositary shares (the "depositary shares")
- The depositary shares each represent a 1/40th interest in a share of Fulton's 5.125% Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series A, with a liquidation preference of \$1,000 per share (equivalent to \$25.00 per depositary share), for an aggregate offering amount of \$200 million
- Fulton has applied to list the depositary shares on the NASDAQ Global Select Market under the symbol "FULTP"
- Fulton intends to use the net proceeds of the offering for general corporate purposes

Stephens Contacts

- [Frank Sorrentino IV, CFA](#), Managing Director, U.S. Depositories
- [Matthew Switzer](#), Managing Director, U.S. Depositories
- [Davidson Hall](#), Managing Director, Head of Debt Capital Markets
- [Scott Studwell](#), Managing Director, Head of Equity Capital Markets and U.S. Depositories

According to the Company's Press Release

Fulton, a \$25.5 billion, Lancaster, Pa.-based financial holding company, has approximately 3,400 employees and operates approximately 225 branches in Pennsylvania, Maryland, Delaware, New Jersey and Virginia through Fulton Bank, N.A.

Sources: Company Filings.

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