

# Investment Banking Update



## Stephens served as Joint Financial Advisor to Zaxby's in their sale to affiliates of Goldman Sachs

### Transaction Details

- On November 18, 2020 Zaxby's Operating Company L.P. (Zaxby's) and its subsidiaries announced that investment funds managed by the Goldman Sachs Merchant Banking Division will acquire a significant stake in the Company
- The partnership will support accelerated growth and expansion into a national brand for Zaxby's
- The transaction closed in December 2020

### Stephens Contacts

- [Sarah Gill Campbell](#), Managing Director
- [Kiran Prasad](#), Managing Director

## According to the Company's Press Release

### Zaxby's

Founded by childhood friends Zach McLeroy and Tony Townley in 1990, Zaxby's is committed to serving delicious chicken fingers, wings, sandwiches and salads in a fun, offbeat atmosphere where customers are considered friends. Zaxby's is headquartered in Athens, GA and has grown to more than 900 locations in 17 states.

### Goldman Sachs Merchant Banking

Founded in 1869, The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm. Goldman Sachs Merchant Banking is the primary center for the firm's long-term principal investing activity and is one of the leading private capital investors in the world with investments across private equity, infrastructure, private debt, growth equity and real estate.

Sources: Company Press Release.

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