

# Investment Banking Update

January 4, 2021

**\$500 MILLION**

**TALOS**  
ENERGY

Second-Priority Senior  
Secured Notes

## Stephens served as Senior Co-Manager in the offering

### Transaction Details

- Talos Energy Inc. (NYSE: TALO) announced that on January 4, 2021, Talos Production Inc. (the "Company"), a wholly owned subsidiary of Talos Energy Inc., closed its \$500 million offering of new 12.00% Second-Priority Senior Secured Notes due 2026 (the "New Notes")
- The Company intends to use the net proceeds from the Offering to (i) fund the redemption (the "Redemption") of all of the outstanding 11.00% Second-Priority Senior Secured Notes due 2022 issued by the Company and Talos Production Finance Inc. and (ii) pay any premiums, fees and expenses related to the Redemption and the issuance of the New Notes
- TALO intends to use any remaining net proceeds for general corporate purposes, which may include the repayment of a portion of the outstanding borrowings under its reserves-based lending facility

### Stephens Contacts

- Keith Behrens, *Managing Director – Head of Energy* ([Bio](#))
- Davidson Hall, *Managing Director – Head of Debt Capital Markets* ([Bio](#))
- Lance Gurley, *Managing Director – Capital Solutions* ([Bio](#))
- Sachin Lulla, *Managing Director – Capital Solutions* ([Bio](#))
- Joel Brown, *Senior Vice President – Capital Solutions* ([Bio](#))
- Evan Smith, *Vice President – Energy* ([Bio](#))
- Scott Thomas, *Vice President – Debt Capital Markets* ([Bio](#))

## According to the Company's Press Release:

Talos Energy (NYSE: TALO) is a technically driven independent exploration and production company focused on safely and efficiently maximizing cash flows and long-term value through its operations, currently in the United States Gulf of Mexico and offshore Mexico. As one of the U.S. Gulf of Mexico's largest public independent producers, TALO leverages decades of geology, geophysics and offshore operations expertise towards the acquisition, exploration, exploitation and development of assets in key geological trends that are present in many offshore basins around the world. TALO's activities in offshore Mexico provide high impact exploration opportunities in an oil rich emerging basin. For more information, visit [www.talosenergy.com](http://www.talosenergy.com).

Sources: Company Filings.

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