

# Investment Banking Update



## Stephens served as Co-Manager on the offering

### Transaction Details

- On April 7, 2021, Phreesia, Inc. ("Phreesia" or the "Company") announced the pricing of an underwritten public offering of 4,500,000 shares of its common stock at a price to the public of \$50.00 per share
  - The offering consisted of 100% primary shares
  - The Company also granted the underwriters a 30-day option to purchase up to an additional 675,000 shares of its common stock
- Phreesia intends to use the net proceeds from this offering for general corporate purposes, including working capital, operating expenses and capital expenditures
  - Phreesia may also use a portion of net proceeds to acquire or invest in businesses, products, services or technologies, although the Company does not have agreements or commitments for any material acquisitions or investments at this time

### According to the Company's Press Release

Phreesia (NYSE: PHR) gives healthcare organizations a suite of robust applications to manage the patient intake process. Our innovative SaaS platform engages patients in their healthcare and provides a modern, consistent experience, while enabling healthcare organizations to enhance clinical care and drive efficiency.

Sources: Company filings and press release.

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