

Investment Banking Update

April 20, 2021



HAS AGREED TO SELL 11 OF ITS 12
DEALERSHIPS TO

AutoNation

Stephens Inc. served as the exclusive financial advisor to Peacock Automotive Group

Transaction Details

- AutoNation, Inc. (NYSE: AN) today announced it has signed an agreement to acquire 11 stores and one collision center operating in Hilton Head and Columbia, South Carolina, and Savannah, Georgia, from Peacock Automotive Group representing approximately \$380 million in annual revenue
- The completion of this acquisition will increase AutoNation's footprint from coast-to-coast with over 325 locations
- This transaction is subject to customary terms and conditions, including manufacturer approval, and is expected to close in the Summer
- Warner Peacock will retain Peacock Ford in Maitland, FL

Stephens Contacts

- [Matthew Marks](#), Managing Director
- [Stan Dimitrov](#), Vice President

According to the Company's Press Release

Peacock Automotive Group

Peacock Automotive Group, headquartered in Hilton Head, South Carolina and led by Warner Peacock, was founded in 2001. Today, the company is comprised of 12 franchised dealerships and one collision center with locations throughout South Carolina, Georgia, and Florida. The company's franchises include Porsche, Audi, Jaguar, Land Rover, Genesis, Hyundai, Volkswagen, Subaru, Chrysler, Dodge, Jeep, Ram, and Ford.

AutoNation, Inc. (NYSE: AN)

AutoNation, Inc. is the largest automotive retailer in the U.S. operating approximately 314 new vehicle franchises from 230 stores located primarily in metropolitan markets in the Sunbelt region. The business was founded in 1996 and is headquartered in Fort Lauderdale, Florida. For more information visit www.autonation.com.

Sources: Company Materials.

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