

Investment Banking Update

April 28, 2021

\$459 MILLION



aveanna
healthcare

A Portfolio Company of



BainCapital



J.H. WHITNEY & CO.
J.H. WHITNEY CAPITAL PARTNERS, LLC

INITIAL PUBLIC OFFERING

Stephens served as Co-Manager on the offering

Transaction Details

- On April 28, 2021, Aveanna Healthcare Holdings Inc. ("Aveanna") announced the pricing of its initial public offering of 38,236,000 shares of its common stock at an initial public offering price of \$12.00 per share
 - Aveanna also granted the underwriters a 30-day option to purchase up to an additional 5,735,400 shares of its common stock
- Aveanna shares are expected to begin trading on the Nasdaq Global Select Market on April 29, 2021 under the ticker symbol "AVAH"
- Aveanna intends to use the net proceeds from the offering to repay indebtedness under the Company's First and Second Lien Term Facilities and for general corporate purposes
- Following the IPO, entities affiliated with Bain Capital L.P. and J.H. Whitney Capital Partners (the "Sponsors") will own approximately 72.0% of Aveanna's outstanding common stock

According to the Company's Press Release

Aveanna Healthcare Holdings Inc. (Nasdaq Global Select Market: AVAH) is a leading, diversified home care platform focused on providing care to medically complex, high-cost patient populations. Aveanna directly addresses the most pressing challenges facing the U.S. healthcare system by providing safe, high-quality care in the home, the lower cost care setting preferred by patients.

Sources: Company filings and press release.

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