

Investment Banking Update

April 29, 2021

\$65.0 MILLION



FOLLOW-ON OFFERING

Stephens served as Joint Bookrunner on the offering

Transaction Details

- On April 29, 2021, Mid Penn Bancorp, Inc. ("Mid Penn" or the "Company") (NASDAQ: MPB), the parent company of Mid Penn Bank, announced that it had priced an underwritten public offering of \$65.0 million of its common stock.
- The deal priced 2,600,000 shares of common stock at \$25.00 per share
 - All shares were primary shares offered by the Company
- The Company intends to use the net proceeds of the offering to increase its capital structure, support the continued growth of its franchise and for other general corporate purposes. The Company may use a portion of the net proceeds for future acquisitions, although the Company has no present commitments or agreements to do so.

According to the Company's Filing

Mid Penn Bancorp, Inc. (NASDAQ: MPB) is the holding company for Mid Penn Bank, a Pennsylvania bank and trust company headquartered in Millersburg, Pennsylvania, that has been serving the community since 1868. Mid Penn Bank operates retail locations throughout the Commonwealth of Pennsylvania and has total assets of approximately \$3 billion. Its footprint includes Berks, Bucks, Chester, Cumberland, Dauphin, Fayette, Lancaster, Luzerne, Montgomery, Northumberland, Schuylkill and Westmoreland counties. The Bank offers a comprehensive portfolio of products and services to meet the banking needs of the communities it serves.

Sources: Company filings and press release.

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