

# Investment Banking Update



## Stephens served as buy-side advisor to Hg on its investment in Auvesy

### Transaction Details

- Hg, a leading global software investor, announced its investment in AUVESY GmbH ("AUVESY"), a leading global provider of version control and change management software solutions for automated industrial environments.
- As part of the transaction, the AUVESY management team will maintain a significant investment in the business whilst the former majority owner Brockhaus Private Equity has fully exited its position.
- The terms have not been disclosed and the transaction is subject to completion.
- Hg's investment will support AUVESY's further growth ambitions.

### Stephens Contacts

- Thorsten Behrens (Managing Director), Robin Brandenbusch (Associate Director)

## According to the Company's Press Release

### Auvesy

Founded in 2007 and headquartered in Germany, AUVESY is a provider of version control software for smart production machinery and other industrial Internet of Things ("IoT") devices. AUVESY manages over 5 million industrial IoT devices across 45 countries, serving over 700 loyal customers.

### Hg

Hg is a leading investor in software and services, focused on backing businesses that change how we all do business. Hg has funds under management of over \$30 billion, with an investment team of over 140 professionals, plus a portfolio team of more than 35 operators, providing practical support to help our businesses to realise their growth ambitions. Based in London, Munich and New York, Hg has a portfolio of over 35 software and technology businesses, worth over \$60 billion aggregate enterprise value, with over 35,000 employees globally.

Sources: Company materials and press announcements

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