

Investment Banking Update

May 4, 2021

\$105.3 MILLION



FIVE STAR BANCORP

INITIAL PUBLIC OFFERING

Stephens served as a Co-Manager on the offering

Transaction Details

- On May 4th, 2021, Five Star Bancorp (NASDAQ: "FSBC") announced the pricing of its initial public offering of 5,265,000 shares of its common stock at a price to the public of \$20.00 per share
 - Five Star Bancorp also granted the underwriters a 30-day option to purchase up to an additional 789,750 of its common stock
- Five Star Bancorp shares are expected to begin trading on the NASDAQ Global Select Market on May 5th, 2021 under the ticker symbol "FSBC"
- Five Star Bancorp intends to use the net proceeds from the offering to:
 - Fund a cash distribution to existing shareholders in the amount of \$27.0 million
 - Increase the capital of the Bank in order to support Five Star's organic growth strategies, including expanding Five Star's overall market share, to strengthen Five Star's regulatory capital and for working capital and other general corporate purposes

According to the Company's Press Release

Five Star is a bank holding company headquartered in Rancho Cordova, California. Five Star operates through its wholly owned banking subsidiary, Five Star Bank. Five Star has seven branches and two loan production offices throughout Northern California.

Sources: Company filings and press release.

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