

# Investment Banking Update

June 15, 2021

## NOT DISCLOSED

SUBSTANTIALLY ALL OF THE  
ASSETS OF

# TERBIUM LABS

HAVE BEEN ACQUIRED BY

# Deloitte

## Stephens served as exclusive financial advisor to Terbium Labs

### Transaction Details

- On June 15, 2021, Deloitte & Touche LLP, announced the completion of its acquisition of substantially all of the assets of Terbium Labs, Inc.
- Terbium Labs is Deloitte's third cyber acquisition in 2021, demonstrating its commitment to aiding clients in managing emerging cybersecurity threats across a diverse digital ecosystem.
- "Finding sensitive or proprietary data once it leaves an organization's perimeter can be extremely challenging. Advanced cyber threat intelligence, paired with remediation of data risk exposure requires a balance of advanced technology, keen understanding of regulatory compliance and fine tuning with an organization's business needs and risk profile," said Kieran Norton, Deloitte Risk & Financial Advisory's infrastructure solution leader and principal, Deloitte & Touche LLP. "Adding Terbium Labs' business to our portfolio will offer our clients one more way to continuously monitor for — and, when appropriate, minimize the impact of — data exposed on the open, deep, or dark web."

### Stephens Contacts

- [Doug Brockway](#), Managing Director
- Jonathan Martin, Associate

## According to Deloitte's Press Release and Website

### Terbium Labs, Inc.

Terbium Labs is a Baltimore-based digital risk protection company that helps organizations detect and remediate data exposure, theft, or misuse across the digital landscape. Terbium Labs' services and solutions – including its digital risk protection platform that leverages artificial intelligence, machine learning and patented data fingerprinting technologies to identify illicit use of sensitive data online.

### Deloitte & Touche LLP

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Sources: Deloitte's Press Release and Website

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