

# Investment Banking Update



## Stephens served as buy-side advisor to Hg on its investment in MDT Software

### Transaction Details

- Hg, a leading global software investor, announced its investment in MDT Software, Inc. (“MDT”), a leading global provider of version control and change management software solutions for automated industrial environments.
- As part of the transaction the current majority owner of Desco Corporation (“Desco”) has fully exited its position in MDT. The terms of the transaction have not been disclosed.
- MDT will complement Hg’s other investments in industry automation, including sister company Auvesy which, together with MDT, will form a global partner for customers.

### Stephens Contacts

- Jeff Jones (Managing Director), Thorsten Behrens (Managing Director), Robin Brandenbusch (Associate Director), Heinrich von Luckner (Associate)

## According to the Company’s Press Release

### MDT

Since 1987, MDT Software has been a trusted provider of disaster recovery and change management solutions for leading manufacturers. As the inventor of Change Management software for automation device programs, MDT Software has consistently delivered innovative solutions that are now considered benchmarks of excellence in industrial automation.

### Hg

Hg is a leading investor in software and services, focused on backing businesses that change how we all do business. Hg has funds under management of around \$37 billion, with an investment team of over 140 professionals, plus a portfolio team of more than 35 operators, providing practical support to help our businesses to realise their growth ambitions. Based in London, Munich and New York, Hg has a portfolio of over 35 software and technology businesses, worth over \$70 billion aggregate enterprise value, with over 50,000 employees globally.

Sources: Company materials and press announcements

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