

Investment Banking Update

August 19, 2021

\$115 MILLION

 **ConnectOne Bancorp, Inc.**

Preferred Equity Offering

Stephens served as Co-Manager in the offering by ConnectOne Bancorp, Inc.

Transaction Details

- On August 19, 2021, ConnectOne Bancorp, Inc. (Nasdaq: CNOB) ("ConnectOne"), the holding company for ConnectOne Bank, issued and sold 4,600,000 depositary shares (the "depositary shares"), including 600,000 depositary shares issued upon the exercise in full by the Underwriters of their overallotment option
- The depositary shares each represent a 1/40th interest in a share of ConnectOne's 5.25% Fixed-Rate Reset Non-Cumulative Perpetual Preferred Stock, Series A, no par value per share, with a liquidation preference of \$25.00 per depositary share (equivalent to \$1,000 per share of Series A Preferred Stock).
- ConnectOne has applied to list the depositary shares on the Nasdaq Global Select Market under the symbol "CNOBP"
- ConnectOne intends to use the net proceeds of the offering for general corporate purposes

Stephens Contacts

- Ted Rosinus, Managing Director ([Bio](#))
- Scott Studwell, Managing Director, Head of Equity Capital Markets and U.S. Depositories ([Bio](#))
- Davidson Hall, Managing Director, Head of Debt Capital Markets ([Bio](#))
- Adam Cunningham, Vice President ([Bio](#))

According to ConnectOne's Press Release

ConnectOne Bancorp, Inc., through its subsidiary, ConnectOne Bank offers a full suite of both commercial and consumer banking and lending products and services through its banking offices located across New York and New Jersey. ConnectOne Bancorp, Inc. is traded on the Nasdaq Global Market under the trading symbol "CNOB".

Sources: Company Filings.

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<https://www.sec.gov/Archives/edgar/data/712771/000120677421002153/cnob3944161-424b2.htm>. A registration statement relating to these securities has been filed with the Securities and Exchange Commission. No offer to buy the securities can be accepted and no part of the purchase price can be received until the registration statement has become effective, and any such offer may be withdrawn or revoked, without obligation or commitment of any kind, at any time prior to the notice of its acceptance given after the effective date.

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