

Investment Banking Update

October 14, 2021

\$240 MILLION



BLACK MOUNTAIN
ACQUISITION CORP.

INITIAL PUBLIC OFFERING

Stephens served as Book-Running Manager on the offering

Transaction Details

- On October 14, 2021, Black Mountain Acquisition Corp. ("Black Mountain" or the "Company") announced the upsizing and pricing of its initial public offering of 24,000,000 units at a price to the public of \$10.00 per unit
- Each unit consists of one share of the Company's Class A common stock and three-quarters of one redeemable warrant
- Black Mountain's units will be listed on the New York Stock Exchange (the "NYSE"), and will trade under the ticker symbol "BMAC.U" beginning on October 14, 2021
 - Once the securities comprising the units begin separate trading, the shares of Class A common stock and warrants are expected to be listed on the NYSE under the symbols "BMAC" and "BMAC WS," respectively

According to the Company's Filings

Black Mountain Acquisition Corp. (NYSE: BMAC.U) is a blank check company formed for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses. The Company intends to focus its search for a target business on opportunities and companies in the energy industry in North America. Black Mountain Acquisition Corp. was established by Rhett Bennett, founder of the Black Mountain Entities.

Sources: Company filings and press release.

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