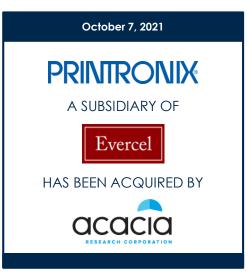
Investment Banking Update



Stephens served as exclusive financial advisor to Printronix Holding Corp.

Transaction Details

- On October 11, 2021, Acacia Research Corporation (NASDAQ: ACTG) ("Acacia" or the "Company") announced that it has acquired Printronix Holding Corp. ("Printronix")
- Printronix is a leading manufacturer and distributor of industrial impact printers, which are also known as line matrix printers, and related consumables and services. The business services a diverse group of customers that operate across healthcare, food and beverage, manufacturing and logistics, and other sectors
- Management of the Company states that the acquisition gives Printronix the opportunity to
 pragmatically expand its offerings and help the business pursue growth via new products and
 acquisitions in ancillary segments

According to the Press Release

Printronix Holding Corp.

Printronix is a global leader in industrial printing solutions, offering the most-trusted selection of ultra-reliable printers, supplies, service and parts for environments demanding high reliability and low-cost printing. The company offers two of the most-trusted brands in industrial printing, Printronix and TallyGenicom, known throughout manufacturing, distribution, retail, banking, healthcare, government and other enterprises across the globe. The combined portfolios include the highest quality line matrix, thermal and RFID printers. Printronix was founded in 1974 and is headquartered in Irvine, Calif. For additional information, visit www.printronix.com.

Acacia Research Corporation (NASDAQ: ACTG)

Acacia Research (NASDAQ: ACTG) seeks to acquire value businesses and pursue opportunities for value creation. The Company seeks to identify opportunities where Acacia believes they are advantaged buyers, can avoid structured sale processes and create the opportunity to purchase businesses, divisions and/or assets of companies at an attractive price due to Acacia's unique capabilities, relationships, or expertise, or Acacia believes the target would be worth more to Acacia than to other buyers. Information about Acacia Research Corporation and its subsidiaries is available at <u>www.acaciaresearch.com</u>.

Sources: Company Press Release.

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.

"Stephens" is the brand name for a family of independent privately held financial services firms, including Stephens Europe Limited, which is authorized and regulated by the Financial Conduct Authority (Registered office 12 Arthur Street, London, EC4R 9AB, Registered number 8817024) and Stephens Inc. which is regulated by the United States Securities and Exchange Commission and the Financial Industry Regulatory Authority (Home Office: 111 Center Street, Little Rock, AR USA, 501-377-2000). Stephens Inc. is a member of NYSE and SIPC. For more information, visit www.stephens.com. © 2021 Stephens