

Investment Banking Update

October 7, 2021

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HAS BEEN ACQUIRED BY

acacia
RESEARCH CORPORATION

Stephens served as exclusive financial advisor to Printronix Holding Corp.

Transaction Details

- On October 11, 2021, Acacia Research Corporation (NASDAQ: ACTG) ("Acacia" or the "Company") announced that it has acquired Printronix Holding Corp. ("Printronix")
- Printronix is a leading manufacturer and distributor of industrial impact printers, which are also known as line matrix printers, and related consumables and services. The business services a diverse group of customers that operate across healthcare, food and beverage, manufacturing and logistics, and other sectors
- Management of the Company states that the acquisition gives Printronix the opportunity to pragmatically expand its offerings and help the business pursue growth via new products and acquisitions in ancillary segments

According to the Press Release

Printronix Holding Corp.

Printronix is a global leader in industrial printing solutions, offering the most-trusted selection of ultra-reliable printers, supplies, service and parts for environments demanding high reliability and low-cost printing. The company offers two of the most-trusted brands in industrial printing, Printronix and TallyGenicom, known throughout manufacturing, distribution, retail, banking, healthcare, government and other enterprises across the globe. The combined portfolios include the highest quality line matrix, thermal and RFID printers. Printronix was founded in 1974 and is headquartered in Irvine, Calif. For additional information, visit www.printronix.com.

Acacia Research Corporation (NASDAQ: ACTG)

Acacia Research (NASDAQ: ACTG) seeks to acquire value businesses and pursue opportunities for value creation. The Company seeks to identify opportunities where Acacia believes they are advantaged buyers, can avoid structured sale processes and create the opportunity to purchase businesses, divisions and/or assets of companies at an attractive price due to Acacia's unique capabilities, relationships, or expertise, or Acacia believes the target would be worth more to Acacia than to other buyers. Information about Acacia Research Corporation and its subsidiaries is available at www.acaciaresearch.com.

Sources: Company Press Release.

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